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# OUTLOOK



MBA ( E-NEWSLETTER )

VOLUME-8

ISSUE-3

MARCH-2021

*Whether you think you can or you can't, you're right* – Henry Ford

### EVENTS

#### **TECH BHARAT**

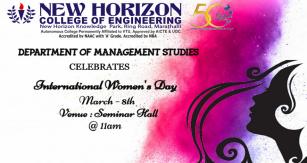
Tech Bharat 2021 on Edutech and Healthtech was organised by IMS foundation and Laghu Udyog Bharati - Karnataka Chapter on 5th and 6th of March 2021 through virtual platform.New Horizon College of Engineering was one of the education partners. The event has provided a space – to interact with Government & policy makers, collaborate with global leaders investors & change agents. 44 exhibitors from different start up, educational and heath care segment has participated in the event. Sessions were conducted on Impact, role and implementation of technology in education and health care sector .Dr. Sheelan Misra Head of Department of Management studies New Horizon College was one of the speakers of panel discussion . We thank honorable Chairman Dr. Mohan Manghnani and Principal Dr. Manjunatha for enabling us to be a part of Tech Bharat 2021.

#### WOMEN'S DAY 2021

On March 8th 2021, Department of Management Studies, New horizon College of Engineering organized Women's Day Celebration to celebrate and encourage Women Empowerment. The event was presided by HOD Dr. Sheelan Mishra, Department of Management Studies. Who spoke about the current scenarios of women condition in the society and the steps to be taken to overcome these issues. And the celebration was concluded by enlightening students and wishing them a Happy Women's Day 2021.













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# EVENTS

#### UNDERSTANDING PERSONALITY -THE KEY OF PROFESSIONAL SUCCESS.

Ms. Madhu chetti is a Deputy National training manager at Hindustan Unilever Ltd. In this session, the speaker gave a detailed description on " The key to professional success". Ms. Madhu spoke about understanding personalities and conducted some activities for the students so that they can understand about the topic practically. She also spoke about important aspects to survive in corporate world such as importance of self confidence, communication skills, self esteem and conducted activities for the same. She was very interactive with the students for the whole session. She also spoke about time Management, stress management, techniques to handle stress. This was a fun session with exciting activities and the students were interactive with the speaker. The session continued for 2 hours in which the students gave feedback about how good the session was. Lastly we had Q & A's session and the session ended with vote of thanks from the students representative. This session was very helpful for the students to come out of the comfort zone and take up the opportunities.















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# **STUDENT'S CORNER**

#### Important Highlights ON Union Budget 2021

Finance Minister Nirmala Sitharaman's Budget is bold and offers not only a direction for growth but also a strong intent for reforms.

#### Union Budget 2021: 8 important highlights



#### 1) An Expenditure Budget:

Finance Minister Nirmala Sitharaman has found space for imparting a fiscal impulse in 2021-22. Compared with a capex of Rs 4.12 lakh crore in Revised Estimate (RE) of 2020-21, she has hiked it 34.46 per cent to Rs 5.54 lakh crore in 2021-22.

#### 2) A Reform Signal:

Two public-sector banks and one state-owned general insurance company to be lined up for disinvestment. FDI in insurance to be hiked to 74% from 49% now. LIC IPO.

#### 3) No Populism, But Focus on Growth:

Despite being a tough year for the aam admi, the FM has avoided giving any income tax relief. No increase in standard deduction, no raise in the tax slabs.

#### 4) Health Gets Its Due:

In a year when the world was ravaged by the Covid-19 pandemic, FM gives health the attention it merited. Health allocation jumped 137% to Rs 2,23,846 crore in 2021-22 compared with Rs 94,452 crore in 2020-21. She provided Rs 35,000 crore for the Covid-19 vaccine, and promised to provide further funds, if required.

#### 5) Development Finance Institutions (DFI) Reborn:

The idea was dead with earlier DFIs including IDBI and ICICI turning into banks. To provide debt to long gestation projects, a new DFI with a capital of Rs 20,000 crore. It will have statutory backing but will be professionally managed. Lending portfolio of Rs 5 lakh crore within three years.

#### 6) Asset Monetisation:

This is an ongoing exercise, where the government has not done much to inspire confidence. National Monetisation Pipeline of potential assets of NHAI, PGCIL, Railways, airports, warehouses, sports stadiums.

#### 7) Strategic Disinvestment:

NITI Aayog asked to short list non-core PSUs for strategic sale. After a poor show in 2020-21, the government has estimated disinvestment receipts at Rs 1,75,000 crore.

#### 8) Growth Vs Prudence:

Fiscal deficit estimated at 6.8 per cent of GDP in 2021-22; it is estimated to touch 9.5% in 2020-21. It will be brought down to 4.5 per cent of GDP by 2025-26.

-Kingshuk Ghosh MBA Section-'A'

Special thanks

PARTON: Dr. Mohan Manghnani, Chairman, NHEI

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